

Message Text

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ORIGIN EUR-02

INFO OCT-01 ISO-00 EB-01 /004 R

66610

DRAFTED BY: EUR/RPE:DLAMB:FF

APPROVED BY: EUR/RPE:DLAMB

EUR/RPM-EREHFELD

EB/IF/ODF-CKSTOCKER

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R 062303Z AUG 75

FM SECSTATE WASHDC

TO USMISSION OECD PARIS

USMISSION NATO

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FOLLOWING REPEAT STATE 183492 ACTION ANKARA BANGKOK BANJUL
BELGRADE BOGOTA BONN BRASILIAHBRUSSELS BUCHAREST BUENOS
AIRES CAIRO CANBERRA CARACAS COPENHAGEN DACCA DAMASCUS DUBLIN
HELSINKI ISLAMABAD JAKARTA JERUSALEM JOHANNESBURG KUALA LUMPUR
LAGOS LONDON MADRID MANILA MEXICO MONTEVIDEO NEW DELHI
OSLO OUAGADOUGOU PARIS REYKJAVIK ROME SAN SALVADOR
SANTIAGO STOCKHOLM TAIPEI TANANARIVE TEHRAN THE HAGUE
TOKYO VIENNA WELLINGTON 04 AUG

QUOTE

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E.O. 11652: N/A

TAGS: EAID, EFIN

SUBJECT: WORLD BANK/IMF PROPOSAL TO INCREASE EXECUTIVE
DIRECTORS AND ALTERNATES SALARIES

REF: STATE 155396

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1. PROPOSALS TO INCREASE SALARIES OF EXECUTIVE AND ALTER-

NATE EXECUTIVE DIRECTORS WERE DEFEATED IN BOTH IBRD AND IMF. VOTING WITH THE UNITED STATES IN THE IMF IN OPPOSITION WERE BANGLADESH, ROC, COLOMBIA, DENMARK, EGYPT, EL SALVADOR, FRANCE, INDIA, MALAYSIA, NEW ZEALAND, NORWAY, PAKISTAN, SWAZILAND, SYRIA, AND U.K. IN IBRD ICELAND ALSO OPPOSED INCREASE WHILE MALAYSIA'S VOTE WAS INVALID. AUSTRALIA, GERMANY, INDONESIA, AND SRI LANKA ABSTAINED ON BOTH. IN IMF VOTES NOT CAST BY ISRAEL, MEXICO, NIGERIA, SPAIN, YUGOSLAVIA AND NINE OTHER COUNTRYEY NOT ADDRESSED IN REFTEL. IN IBRD VOTES NOT CAST BY ISRAEL, MEXICO, NIGERIA, SYRIA, TURKEY, YUGOSLAVIA AND FOURTEEN NON-ADDRESSEES. REMAINING ADDRESSEE COUNTRIES VOTED FOR INCREASES.

2. THIS VOTE IS THE FIRST OCCASION ON WHICH PLAN FOR BANK/FUND COMPENSATION INCREASES HAS BEEN TURNED DOWN BY THE BOARDS. WE HOPE IT WILL SERVE AS A PRECEDENT FOR MODERATING FUTURE SALARY ADJUSTMENTS IN ALL INTERNATIONAL ORGANIZATIONS.

3. ASSISTANCE OF EMBASSIES IN THIS EFFORT GREATLY APPRECIATED. PLEASE CONVEY USG APPRECIATION TO HOST GOVERNMENT OFFICIALS WHO SUPPORTED U.S. POSITION OR ABSTAINED. INGERSOLL UNQUOTE KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WAGES, WAGE RATES, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE183492
Document Source: CORE
Document Unique ID: 00
Drafter: EUR/RPE:DLAMB:FF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750272-0672
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750877/aaaacpxo.tel
Line Count: 85
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 155396
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 08 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 APR 2003 by Izenbel0>; APPROVED <03 OCT 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WORLD BANK/IMF PROPOSAL TO INCREASE EXECUTIVE DIRECTORS AND ALTERNATES SALARIES
TAGS: EAID, EFIN, IMF
To: OECD PARIS NATO BRUSSELS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006